

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

---

|   |   |
|---|---|
| X   |   |
| NAVIGATOR CAPITAL PARTNERS, L.P. on                 | : |
| behalf of itself and all others similarly situated, | : |
|   | : |
| Plaintiff,  | : |
|   | : |
| -against-   | : |
|   | : |
| BEAR STEARNS ASSET MANAGEMENT,                      | : |
| BEAR, STEARNS SECURITIES CORP., THE                 | : |
| BEAR STEARNS COMPANIES, INC., BEAR,                 | : |
| STEARNS & CO., INC., RALPH CIOFFI,                  | : |
| RAYMOND MCGARRIGAL AND MATTHEW                      | : |
| TANNIN,   | : |
|   | : |
| Defendants.   | : |
|   | : |
| -and-   | : |
|   | : |
| BEAR STEARNS HIGH-GRADE STRUCTURED                  | : |
| CREDIT STRATEGIES, L.P.,                            | : |
|   | : |
| Nominal Defendant.                                  | : |

---

**SUMMARY ORDER**

07 Civ. 7783 (AKH)

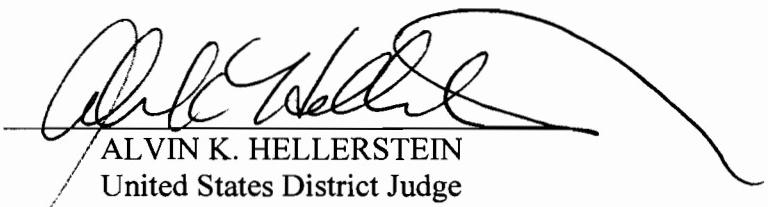
USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #: \_\_\_\_\_  
DATE FILED: 3/27/08

ALVIN K. HELLERSTEIN, U.S.D.J.:

On March 26, 2008, the parties appeared before me for oral argument on plaintiff's motion to remand to the Supreme Court of the State of New York. For the reasons stated on the record, plaintiff's motion to remand is granted. Plaintiff's motion for attorney's fees and costs is denied. The Clerk shall mark the case as closed.

SO ORDERED.

Dated: March 27, 2008  
New York, New York



ALVIN K. HELLERSTEIN  
United States District Judge